



Policy Statement – Materiality Disclosure

The Board has determined that a material relationship exists where one of the following criteria is met:

1. A substantial shareholder is as defined under section 9 of the *Corporations Act*, being a shareholder which has greater than 5% or more of the total voting share capital in a body corporate.
2. A material professional adviser or consultant is one whose commercial relationship sees more than 5% of the adviser's/consultant's total annual revenue or \$50,000 (whichever the lesser) being attributable to the Company or its associated companies.
3. A material supplier to the Company is one where the amount of goods and/or services supplied to the Company (or its associated companies) exceeds either
 - (a) \$3,000,000;
 - (b) 5% of the Company's total costs; and/or
 - (c) 5% of the supplier's total revenue (whichever is the lesser).
4. A material customer of the Company is one where the amount of goods and/or services supplied by the Company (or its associated companies) exceeds either
 - (a) \$2,000,000;
 - (b) 2% of the Company's total revenue; and/or
 - (c) 5% of the customers total costs (whichever is the lesser).

Any other contractual relationships are considered material where the annual total of goods or services exceeds \$10,000 for an individual or \$50,000 for a company.